

2026-2027 Financial Aid Process

The **Free Application for Federal Student Aid (FAFSA)** determines your eligibility for various types of federal student aid, including grants, work-study opportunities, and loans. Additionally, certain programs like Oklahoma's Promise and many scholarships require a successful FAFSA submission to assess your eligibility. You can fill out the FAFSA online at www.studentaid.gov.

To qualify for financial aid for Fall 2026, Spring 2027, and Summer 2027, you must complete the FAFSA for the 2026-2027 academic year.

Your 2024 tax information will be automatically obtained from the IRS through the Future Act-Direct Data Exchange (FA-DDX).

You'll be asked for a federal school code when completing the FAFSA. For OSUIT, the school code is **003172**.

If you're a dependent student, you and your parents must create an FSA ID to sign your FAFSA electronically. You'll need to provide your parent's contact information so they can be invited as a contributor and retrieve their Federal Tax Information (FTI) electronically.

It's important to note that the Department of Education typically considers you a dependent student until you're 24 years old unless you meet specific criteria to classify you as an independent student. **You can find more details on dependency status at <https://studentaid.gov/apply-for-aid/fafsa/filling-out/dependency>.**

After The FAFSA: Our office will receive your FAFSA information about five business days after it is submitted. A Missing Information Letter (MIL) will be sent to your Cowboy Mail if additional documentation or information is required. Please read it carefully!

- You can find any unsatisfied document requirements on your Banner Portal at my.okstate.edu (log in with your O-key credentials)
- Check the "Home" tab on your Banner Portal for details about any missing information.

Once the financial aid office reviews all required documentation and completes the verification process (if necessary), your financial offer will be available on your student portal. You will receive an award notification via your Cowboy Mail.

To review and respond to your offer, log in to your Banner Portal at **my.okstate.edu** and select the OSUIT campus:

- Click on "Self-Service"
- Click on the "Financial Aid" tab.
- Click on the "Offer" link.
- *Not all awards will need this step.* If you see a drop-down box, you must choose to accept or decline.



INSTITUTE OF
TECHNOLOGY

2026-2027

Financial Aid Process

P: 918-293-4684 | F: 918-293-4650

Web: <https://osuit.edu/financial-aid/>

Email: osuitfinancialaid@okstate.edu

You can review your charges, disbursements, and refunds by clicking on the Bursar's icon in your student portal at my.okstate.edu. For assistance, you can reach the OSUIT Bursar's Office at 918-293-4681 or via email at okm-bursar@okstate.edu

The first financial aid disbursement of the term is typically scheduled for approximately three to four weeks after each trimester begins and will continue to be processed each night until the end of the term, except for extended breaks.

Federal Student Loans: You may accept your loans on your Banner Portal at my.okstate.edu.

- First-time borrowers may have a 30-day delay on the first disbursement, and loans will only be disbursed after the Master Promissory Note and Entrance Counseling have been completed at studentaid.gov.
- **You must be attending at least six federal eligible hours.** (Second 8-week classes may impact your disbursement schedule)
- Check your banner portal for unsatisfied requirements and messages from the Financial Aid Office.

OTAG, SEOG, Oklahoma's Promise (OKPROM): If you have OKPROM and OTAG, the award will be estimated on your financial aid portal. After the last date to drop with a refund, the Financial Aid Office will request the funds from the State Regents Office. Payments will be made to your Bursar account only after we receive payment from the State Regents. This is usually towards the middle of the semester. No action is required on your part. If your financial aid has been packaged and you do not see OKPROM estimated on your financial aid awards, please contact the OSUIT Financial Aid Office. We encourage you to file your FAFSA early for OTAG and SEOG consideration, as they are awarded until funds are exhausted.

Scholarships and Tuition Waivers: OSU Institute of Technology offers two types of scholarships: Tuition Waiver Scholarships and Foundation Scholarships. Once you've completed the admission application process, you'll automatically be considered for our university's tuition waivers. For first-time freshmen (with 0-24 prior completed hours), the award is based on your high school GPA, while for transfer students (with 24 or more transferred hours), it's determined by your cumulative transfer GPA. We recommend applying at least five weeks before the start of the semester because funds are limited and are quickly allocated. To increase your chances of receiving scholarships, complete the admissions process and enroll as early as possible. For more information, visit the scholarship services webpage at <https://osuit.edu/financial-aid/scholarships.php>. You can contact the Scholarship Coordinator at OSUIT Financial Aid and Scholarships at 918-293-5477 or email scholarships@okstate.edu.

Student Budgets: Each student is provided with an Estimated Cost of Attendance based on information received from your FAFSA. This is not the actual amount you will be billed. It is simply a budgeting tool used by the Financial Aid Office showing the maximum amount of aid you can be offered. The total amount of financial aid, including scholarships, grants, loans, and federal work-study, cannot exceed this budget. If you receive any private scholarships, it's important to inform the Financial Aid & Scholarships office so your financial aid package can be adjusted accordingly.

Eligibility: Every student must meet satisfactory academic progress to receive federal aid (and most other forms of aid). Satisfactory Academic Progress (SAP) requires you to maintain a 2.0 GPA (IT and Engineering require a 2.5 GPA) and at least a 67% completion rate (PACE). This means you must pass at least 67% of the courses attempted. Failing and/or withdrawing from classes decreases your completion rate. **All hours from any institution you have attended will be considered in this calculation.** Be sure you are familiar with the Financial Aid Standard of Academic Progress at <https://osuit.edu/financial-aid/policies.php>.

Document Returns: The most secure way to return documents to the financial aid office. The secure upload is the first link in the student's portal. Agencies without access to the secure upload can fax documents to 918-293-4650. https://apps.okstate.edu/secure_upload/okm/index.php/module/Upload/action/Upload?area=R&