INTRODUCTION

1.01 Oklahoma State University (OSU) System's involvement with federal contracts necessitates that OSU Institute of Technology’s (OSUIT) costing practices for sponsored agreements and contracts comply with Cost Accounting Standards (CAS) which include the Office of Management and Budget OMB Circular A-21, Cost Principles for Educational Institutions. These principles must also be adhered to for all federal grants and contracts.

1.02 OMB Circular A-21 establishes principles for determining costs applicable to sponsored agreements, contracts, and other agreements with educational institutions. OMB Circular A-21 must be implemented for all sponsored programs at OSUIT, regardless of whether they are funded by private, state, or federal agencies. [References: OMB Circular A-21, §D.1., and §F.6.b]

PROCEDURES

2.01 As a subsidiary/branch campus of the OSU System, primary functions related to such efforts are managed and performed on behalf of OSUIT by the parent-campus, OSU-Stillwater. For details related to this activity, refer to OSU-Stillwater Policy 4-0135, Costing Practices for Sponsored Research and Service Projects.