

Satisfactory Academic Progress:

Students who currently receive financial aid or are seeking it must maintain a certain level of academic performance. To qualify for financial aid, students need to be enrolled in an eligible degree program at OSUIT and abide by the satisfactory academic progress policy (SAP). This policy is assessed at the end of each trimester, and failing to meet its requirements can lead to the loss of financial aid eligibility. It's crucial for all aid recipients to understand and adhere to these standards, as academic progress is reviewed regularly to ensure compliance. All hours attempted at any university are used in these calculations.

Students receiving any type of federal and/or state financial assistance at OSUIT must:

- Maintain a minimum cumulative graduation/retention GPA of
 - 1.7 on a 4.0 scale for total hours earned from all institutions for 1 - 30 credit hours OR
 - 2.0 on a 4.0 scale for all programs EXCEPT Information Technology Division (ITD) and Engineering Technology Division (ETD) with total hours earned for 31 or more credit hours;
 - 2.5 on a 4.0 scale for all Information Technology Division (ITD) and Engineering Technology Division (ETD) with total hours earned for 31 or more credit hours.
- Successfully complete at least 67% of all credit hours attempted (PACE). The PACE percentage is calculated by dividing the hours passed by the hours attempted.
- The maximum time frame rule requires students to complete their degree within 150% of the published timeframe of their degree program.

R2T4 / Receiving unearned aid:

Financial aid is paid on the expectation that students will attend and complete the courses they are enrolled in. Failing to complete these courses could result in disbursement of aid that wasn't earned. When that is the case, we are required to return unearned aid to the federal aid program.

Unsatisfied Requirements:

Students with unsatisfied requirements may need to return forms to the OSUIT Financial Aid Office. OSUIT Financial Aid forms can be found online at <https://osuit.edu/financial-aid/forms.php>

Document Returns:

OSUIT does not accept sensitive information, such as social security numbers, via email. Documents and forms that need to be returned to the OSUIT Financial Aid Office can be faxed to 918-293-4650 or sent electronically through the secure upload which can be accessed on the home screen of the student's banner portal.

https://apps.okstate.edu/secure_upload/okm/index.php/module/Upload/action/Upload?area=R&

Printing an award offer:

Students can print their award offer from their student portal. To access financial aid awards, go online to my.okstate.edu to log in to your Banner portal.

Select the OSUIT campus > Click the Self-Service icon> Go to the Financial Aid tab> Click the Award Offer link

Student Budget (Estimated Cost of Attendance):

The Awards Offer screen displays the student's Estimated Cost of Attendance, which serves as a reference point and does not reflect actual charges. Federal Student Aid (FSA) programs primarily allocate awards based on demonstrated financial need rather than academic merit or field of study. The Cost of Attendance (COA) is pivotal in determining a student's financial need, acting as a cap for aid eligibility in Campus-Based and Direct Loan programs, and plays a fundamental role in calculating Pell Grants.

Awarding and Disbursing

For students who have completed the admissions process, a federal financial aid offer is typically available to view on their banner portal within 5 days after FAFSA information is received. At OSUIT, which operates on a trimester system, aid is divided into three terms. If a student will not attend all three terms, they can contact the financial aid office or access an Aid Revision (REVISE) form from our website to request that their aid be split accordingly.

The disbursement process for each term does not begin until after the last date to drop with a refund for the term. Refer to your academic calendar for those dates. The disbursement process can take up to a week as we must verify enrollment and adjust accordingly before aid pays. Students who were awarded on full-time expectation but not at full-time enrollment may see award amounts adjusted before disbursement. Students may see that their eligible aid has been credited to their bursar account as early as the 4th week of the term.

Aid awarded by OSUIT Financial Aid Office:

Resident Tuition Waivers are awarded to new students after the admission process is complete. Amounts dependent on incoming GPA, GED, ACT, or SAT scores. Must be meeting SAP and enrolled in 12 hours.

Non-Resident Waivers are offered to out-of-state students at estimated amounts of up to 18 credit hours and are adjusted during the disbursement process. Students under 21 must live on campus unless they meet certain criteria. See the OSUIT Scholarship website for eligibility details. The amount will pay the out-of-state portion.

Foundation Scholarships are funded by individuals, agencies, and organizations. Donors set the scholarship requirements. Foundation scholarships are automatically awarded three times per year. Most do not need a separate application. Some may require a FAFSA. Scholarships may be paid with the first financial aid disbursement except when a foundation survey or other unsatisfied requirements exist. (Check your Banner Portal)

Aid that may be awarded as a result of a successful FAFSA:

Supplemental Education Opportunity Grant (SEOG) is awarded until funds are exhausted. Funds may be disbursed to eligible students with the first financial aid disbursement.

Pell Grant may disburse with the first disbursement if all classes are full-term or 1st half classes.

- Partial Pell may be seen as pending until attendance begins for 2nd half of classes.
- Students enrolled in classes not required for the degree program should consult with their Academic Advisor.

Subsidized and Unsubsidized Loans may be paid with the first disbursement, except when

- Loans have not been accepted on the student's Banner Portal (my.okstate.edu)
- Student is not actively attending at least six federal eligible hours (some classes may begin in 2nd half).
- Student is enrolled in a class not required for the degree program and should consult with Academic Advisor.
- Loan was accepted for only one term, and must be paid in 2 payments.
- Student has an unsatisfied requirement. (Check student portal)
- Student is a first-time borrower and will have a 30-day delay in disbursement.
- Student is a first-time borrower that has unsatisfied Federal Requirements
 - Go to studentaid.gov log in with FSAID and complete Master Promissory Note / Entrance Counseling.

Parent Loan for Undergraduate Students (PLUS) Offered to parents of dependent students. Awards cannot be accepted on Banner Portal. Parents must apply and be approved through a credit check process at studentaid.gov.

Federal Work-Study funds are earned as a paycheck paid every two weeks and may not exceed the award amount. (On-campus employment and off-campus tutoring) <https://osuit.edu/financial-aid/work-study.php>

Oklahoma Tuition Aid Grant (OTAG) is awarded until funds are exhausted. Awards are shown as "Estimated" until we verify enrollment. A fund request is sent to the Oklahoma State Regents for Higher Education after the last date to drop with a refund. OTAG will pay only when funds are received from State Regents. This may take up to 6-8 weeks after the term begins. Must be enrolled in at least six hours.

Eligibility for **Oklahoma's Promise (OKPROM)** is established through an application process during the student's 8th through 11th grade in high school. Awards are indicated as "Estimated" on the financial aid Award Offer screen until enrollment is verified. Following the last day to drop with a refund, a fund request is sent to the OSRHE Scholarship Office. OKPROM disbursement will occur only after we receive funds from the State Regents, a process that typically takes 6-8 weeks after the term commences. Please note that completing the FAFSA is required due to the necessity of an annual income check.

Aid awarded by off-campus sources:

Tribal scholarships and **private donor scholarship** funds usually disburse upon receipt from the respective providers after the last date to drop with a refund. To apply for a tribal scholarship, contact the Higher Education Office of your affiliated tribe. Often, completing the FAFSA is necessary.