

FRESH START BORROWER ACKNOWLEDGMENT

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The U.S. Department of Education has implemented the “Fresh Start” initiative, which may enable some students with a defaulted federal (Title IV) student loan to regain federal student aid eligibility. Students wishing to participate in the Fresh Start initiative must read and submit this form. *Note: Some loans are not eligible for the Fresh Start initiative. For more information, go to studentaid.gov/announcements-events/default-fresh-start#which-loans-eligible*

Last Name

First Name

Student ID #

Phone Number

E-mail Address

General Information about the Fresh Start Program

- Students eligible for the Fresh Start initiative will temporarily regain eligibility to the federal student aid programs: Pell Grant, Federal SEOG, Federal Work-Study, and Federal Direct Loans.
- Students eligible for the Fresh Start initiative must have a complete financial aid file to be offered federal student aid. Students who are ineligible for any other reason (e.g., failing to meet satisfactory academic progress standards, owing an overpayment on a Title IV grant, or defaulting on another ineligible loan) are not eligible to receive Title IV aid unless the eligibility issue is resolved.
- This is not loan forgiveness, meaning your loan debt balance is not being reduced or canceled. **All Fresh Start initiative participants must repay their loans and will have one year after the end of the COVID-19 student loan payment pause to make payment arrangements.** Any borrower with eligible defaulted federal student loans can make payment arrangements during the initiative by visiting myeddebt.ed.gov, contacting their loan holder by phone or in writing, or calling the Default Resolution Group at 1-800-621-3115.

Borrower Acknowledgment:

I, _____, understand that I am eligible for Title IV aid as a result of
(Print Student’s Name)
the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan – which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Student’s Signature

Date

OFFICE USE ONLY:	Document Attached	Staff Initials
Attach a screenshot of the National Student Loan Data System (NSLDS) loan detail information showing that the default date for the loan was before March 13, 2020.	<input type="checkbox"/> Yes	